



Good Energies Capital Invests in Iron Mountain Generation

New York, February 14, 2012 – Good Energies Capital, an energy focused private equity investor, announced the formation of Iron Mountain Generation, a company focused on the development, construction, and operation of small scale natural gas-fired electricity generating projects in the New York and PJM power markets. Good Energies Capital, the only institutional investor in the company, has provided a capital commitment to develop and construct a portfolio of projects. The company has partnered with Tangibl, LLC, an engineering-based professional services firm with significant experience in the power industry, which will lead design, engineering, and project management activities.

“We are excited by the opportunity to build small scale and efficient power generation” said Ron Kiecana, Managing Director at Iron Mountain. “The abundance of natural gas in the Marcellus Shale and attractive New York and PJM power markets provides Iron Mountain with a unique opportunity to bring additional economic benefits to the areas where this resource is being produced.” “With a strong financial commitment from Good Energies and Tangibl’s development and technical expertise, Iron Mountain will provide reliable, low cost, clean energy to our local communities” said Don Clayton, Principal at Tangibl, LLC.

This investment broadens Good Energies Capital’s portfolio of natural gas related assets and companies. This transaction, coupled with Good Energies Capital’s investment in [Inflection Energy](#), an environmentally responsible natural gas exploration and production company in the northeastern U.S., and investment in a midstream partnership in the Horn River Basin further demonstrates a commitment towards the development of North America’s natural gas resources.

“Developing North America’s vast natural gas resources will support a cleaner environment as older, less efficient coal power plants are retired and replaced with natural gas plants” said John Breckenridge, who leads Good Energies Capital, “Good Energies Capital is committed to a clean energy portfolio which includes renewable generation as well as natural gas based power generation facilities and related infrastructure.”



About Good Energies Capital

Good Energies Capital is a private equity fund investing in the Energy Industry. The primary focus of the fund is on investments that support development of projects across the sector. In addition to energy project development, the fund also invests in products and services that support that development. Founded in 2001, Good Energies manages the energy portfolio of COFRA, a family owned and managed group of companies. www.goodenergies.com

About Tangibl, LLC

Tangibl, LLC provides engineering, design, construction and management consulting services with a focus on several specific industry sectors. Energy, water and wastewater utilities, resource recovery and solid waste management companies, passenger and Class I freight railroads and energy-intensive industrial and commercial enterprises all benefit from Original ThinkingSM and professional service delivery by Tangibl. Based in suburban Philadelphia, Pennsylvania with an operational history going back to 1988, Tangibl has maintained stability in challenging times thanks to long-standing client relationships and conservative business and financial management. www.tangibl.com

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